

Article Summary

Specialist valuer John Foord says Asia growth ‘strong overall’ despite US-China trade tensions

Original article by Intelligent Insurer

31/10/2019 – John Foord, the specialist valuation and appraisal practice headquartered in Singapore, saw its global team grow by 15 percent in 2018, and the firm expects to match this growth in 2019.

“Growth in Asia overall has been strong despite some clear challenges, for example the US-China trade tensions. Looking forward, we expect there to be some variation in growth across the different Asian countries as they experience separate sets of challenges,” Slevin told SIRC Today.

The CEO said he plans to build on current progress at John Foord by refocusing the business to align with insurers and asset owners’ priorities across the region. Educating stakeholders on the importance of adequate insurance cover, in a market where underinsurance is a perennial problem, continues to be an issue.

“We have been developing a comprehensive analytics platform, accessible to clients, where we can provide data on current costs more quickly and more accurately. We intend to launch this over the next 12 months. Longer term, we are building a separate tool that will be able to deliver predictive analysis for clients where, in real time, we can identify factors or movements that could shift replacement costs outside pre-agreed thresholds for large portfolios,” Slevin concluded.

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About John Foord

John Foord helps clients, owners, employees and society mitigate risk and achieve exceptional outcomes by delivering superior asset valuation services in key markets. Established in 1828, John Foord specialises in the valuation of industrial, commercial and residential buildings, civil works, structures, plant and equipment. The firm typically values over USD 100 billion of assets annually for clients in over 45 countries. John Foord carries out appraisals across more than 70 industrial and commercial sectors, ranging from hotels, energy, infrastructure, high-tech, manufacturing to telecommunications.

Headquartered in Singapore, John Foord has offices in Australia, New Zealand, China, Dubai, Miami, Thailand and the UK. For more information about John Foord, visit www.johnfoord.com.

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